THE GAZETTE OF INDIA EXTRAORDINARY PART III, SECTION 4 PUBLISHED BY AUTHORITY NEW DELHI, WEDNESDAY, JULY 06, 2022

INSOLVENCY AND BANKRUPTCY BOARD OF INDIA NOTIFICATION

New Delhi, the 6th July, 2022

Insolvency and Bankruptcy Board of India (Employees' Service) (Amendment) Regulations, 2022

No. IBBI/2022-23/GN/REG090.- In exercise of the powers conferred by sub-sections (2) and (3) of section 194 read with section 240 of the Insolvency and Bankruptcy Code, 2016 (31 of 2016), the Insolvency and Bankruptcy Board of India hereby makes the following regulations further to amend the Insolvency and Bankruptcy Board of India (Employees' Service) Regulations, 2017, namely: -

- 1. (1) These regulations may be called the Insolvency and Bankruptcy Board of India (Employees' Service) (Amendment) Regulations, 2022.
 - (2) They shall come into force on the date of their publication in the Official Gazette.
- 2. In the Insolvency and Bankruptcy Board of India (Employees' Service) Regulations, 2017, for SCHEDULE I the following shall be substituted, namely:-

"SCHEDULE-I

(See regulation 4)

Name of post.	Num ber of posts.		Pay.	her selecti on	limit	ations require d for direct recruits.	r age and educati onal qualific ations prescri bed for direct recruits will apply in the case of promot ees.	of probati on, if any.	of recruit ment,	promot grades promot be mad Prom otion	ion or de from ion or dep	which utation to on from RBI, Banks, Financi	Departmen tal Promotion / Selection Committee exists, what	under which Union Public Service Commis sion is to be consulte d in making recruitm ent.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11a) Offic	(11b)	(11c)	(12)	(13)
Executive Direct	04 (202 2).	Not applica ble.	Rs.120 500 – 3500 (2) –	Selec tion.	Not appli cable.	Not applica ble.	Not applica ble.	Not applica ble.	(i) by promoti on: 75 per cent.	er havin g	(a) Age: Betwee n forty to fifty-	(a) Age: Between forty to fifty-	Departmen tal Promotion/ Selection	Not applica ble.

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		(3).			which by	years	years.	years.	(for	
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					on	servic	(b)	(b)	g	
					(includin	e in	(b)	Officers	promotion/	
					g short-	Grade	Group	with not	selection)	
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					contract)		Officers		of :-	
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							s who	m	y Board of	
							have	fifteen	India-	
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							post in	.	Secretary	
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								(Rs. 144200-218200) in the Pay Matrix; or (ii) with six years of service in the grade rendere d after appoint ment thereto on regular basis in level 13 (Rs. 123100-215900) in the Pay Matrix. Desira	educatio nal qualifica tion: Master of Business Adminis tration with specializ ation in law or finance or economi cs or accounta ncy or Post Graduat e in law or finance or economi cs or accounta ncy or reconomi cs or	equivalent, Ministry of Corporate Affairs — Member; (iv) An external expert, nominated by the Chairperso n, Insolvency and Bankruptc y Board of India- Member.	
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											ble: Experience in the field of law, finance, economics, accountancy or administration with knowle dge of insolve	Universi ty or Institutio n with knowled ge of insolven cy or bankrupt cy issues.		
											ncy or bankru ptcy issues.			
2. Chief Gener al Mana ger (Grad e F).	04* (2022) *Subject to variat ion	Not applica ble.	Rs.10 1900- 3000(4)- 11390 0(5).	Selection.	Not appli cable.	Not applica ble.	Not applica ble.	Not applica ble.	(i) by promoti on: 75 per cent. failing which by deputati on (includin	Offic er havin g three years of servic e in	Group A Officers from All India Service or Central	Officers with not less than seventeen years of experienc e in officer	Departmen tal Promotion/ Selection Committee (for considerin g promotion/	Not applica ble.

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							rendere	Master	(iii) Joint	
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							d after	Business	Ministry of	
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							thereto	with	Member;	
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											dge of insolve ncy or bankrup tcy issues.	ge of insolven cy or bankrupt cy issues.		
e D).	04* (202 2) *Subject to variation dependent on workload.	Not applica ble.	Rs. 68500 - 2150 (2)- 72800 - 2250(6)- 86300 (9).	Selection.	Not appli cable.	Not applica ble.	Not applica ble.	ble.	(i) by promoti on: 75 per cent. failing which by deputati on (includin g short-term contract); (ii) by deputat ion: 25 per cent.	Offic er havin g three years of servic e in Grade C.	Group A Officers from All India Service or Central Civil Service s,- (i) with regular service in level 12 (Rs. 78800- 209200) in the Pay Matrix; or	Officers with not less than eleven years of experienc e in officer cadre of which minimum five years experienc e in the field of law, finance, economic s, accountancy or administration.	g promotion/ selection) consisting of:- (i) Two Whole Time Members, Insolvency and	Not applica ble.

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5. Assist 08* ant (20 Gener al *Si ger (Grad e C). ion der d o wo	ble. ubj to riat pen on	000	tion.	Not appli cable.	Not applica ble.	Not applica ble.	ble.	(i) by promoti on: 75 per cent. failing which by deputati on (includin g short-term contract); (ii) by deputat ion: 25	Offic er havin g three years of servic e in Grade B.	Group A Officers from All India Service or Central Civil Service s,- (i) with regular service	Officers with not less than eight years of experienc e in officer cadre of which minimum five years experienc e in the field of	g promotion/selection) consisting of:-	Not applica ble.

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					(ii) with	e	experts	
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6. Mana ger (Grad e B).	13* (202 2) *Subject to variat ion	Not applica ble.	Rs.351 50- 1750(9)- 50900- EB- 1750(2)- 54400-	Selection.	Not appli cable.	Not applica ble.	Not applica ble.	Not applica ble.	(i) by prom otion: 75 per cent. failing which by deputa	Offic er havin g three years of servic e in	Officer of the Central Govern ment or State Govern ment or Union	Officer s with not less than four years of experie nce in officer	Departmen tal Promotion/ Selection Committee (for considerin g promotion/	Not applica ble.

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7. Assist 27* ant (2022 Mana ger (Grad e A). *Subject to variat ion depend on workl oad.	Not applica ble.	Rs.281 50- 1550(4)- 34350- 1750(7)- 46600- EB- 1750 (4)- 53600- 2000(1)- 55600 (17).	Selection.	Age betwe en 18 to 30 years.	Essentia l: Chartere d Account ant or Compan y Secretar y or Cost Manage ment Account ant or Bachelor of Law or Master of Business Adminis	Not applica ble.	(i) by direct recruit ment: 75 per cent.	applic able.	Officer of the Central Govern ment or State Govern ment or Union Territor ies, Public Sector Underta king,- (i) with regular service in level 10 (Rs. 47600-	Officers with not less than two years of experien ce in officer cadre or Junior Manage ment Grade. Desirabl e educatio nal qualifica tion:	Recruitme nt: Written examinatio n followed by an interview or group discussion. The interview or group discussion by a committee comprising of two Officers of the Board not below the rank of Executive	Not applica ble.

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ce	in		economi	n:
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ant (Grad	02* (202 2) *Subject to variation depend on workload.	Not applica ble.	Rs.2065 0- 1150(3)- 24100- 1225(1)- 25325- 1325(3)- 29300- 1475(6)- 38150- 1525(2)- 41200- 1740(2)- 46420- 1875(1) (20 years).	Selection.	Not applica ble.	Not applicable.	Not applica ble.	applica	Promotion failing which by deputation.	Not less than seven years of servic e in Grade II.	Officer of the Central Govern ment or State Govern ment or Union Territor ies, or Public Sector Underta king or autono mous and statutor y bodies,- (a) (i) holding analogo us post	Not applicab le.	Departmen tal Promotion/ Selection Committee (for considerin g promotion/ selection) consisting of:- (i) two Officers from Board – Members; (ii) two external members nominated by Chairperso n, Insolvency	Not applica ble.

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						(ii) with			
						a			
						minimu			
						m of six			
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9. Perso nal / Gener al Assist ant (Grad e II).	02* (2022) *Subject to variat ion depend on workl oad.	Not applica ble.	Rs.1315 0- 750(3)- 15400- 900(4)- 19000- 1200(6)- 26200- 1300(2)- 28800- 1480(3)- 33240- 1750(1)- 34990 (20 years).	Selection.	Not applica ble.	Not applicable.	Not applica ble	applica	Promotion failing which by deputation.	Not less than seven years of servic e in Grade I.	Officer of Central Govern ment or State Govern ment or Union Territor ies, or Public Sector Underta king or autono mous and statutor y bodies,-(a) (i) holding analogo us post on regular basis in the	Not applicab le.	Departmen tal Promotion/ Selection Committee (for considerin g promotion/ selection) consisting of:- (i) two Officers from Board – Members; (ii) two external members nominated by Chairperso n, Insolvency and Bankruptc y Board of India –	Not applica ble.

					parent	Members.	
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10. Perso 06 nal / (2) Gener)	6* 2022	Not applica ble.	Rs.1094 0- 380(4)- 12460-	Selec tion.	Age betwee n 18 to 27	Graduat e from recognis ed	Not applica ble.	Two years from the	Direct recruitme nt.	Not applic able.	Not applica ble.	Not applicab le.	Direct recruitme nt: Written examinatio	Not applica ble.

al Assist ant (Grad e I). *Subj ect to variat ion depen	440(3)- 13780- 520(3)- 15340- 690(2)- 16720- 860(4)-	years.	Universi ty or Institute or equivale nt.	a	ate of ppoin ment.		n followed by an interview or group discussion. The interview	
d on workl oad.	20160- 1180(3)- 23700 (20 years).						or group discussion by a committee comprising of two Officers of the Board not below the rank of Executive Director and two external experts, nominated by the Chairperso n.	

NOTE -

1. **Promotion Note**: Where juniors who have completed their qualifying or eligibility service are being considered for promotion, their seniors would also be considered provided they are not short of the requisite qualifying or eligibility service by more than half of such qualifying or eligibility service or two years, whichever is less, and have successfully completed their probation period for promotion to the next higher grade along with their juniors who have already completed such qualifying or eligibility service.

2. **Deputation Note**:

- (a) The departmental officers in the feeder category who are in the direct line of promotion will not be eligible for consideration for appointment on deputation. Similarly, deputationists shall not be eligible for consideration for appointment by promotion.
- (b) The period of deputation including period of deputation in another ex-cadre post held immediately preceding this appointment in the same or some other organisation or department of the Central Government, shall ordinarily not exceed three years. It may be extendable for another two years and the maximum period of deputation shall be as per Department of Personnel and Training Guidelines.
- 3. For filling up Direct Recruit posts, written examination to be conducted by engaging a recognised or reputed and experienced professional agency after following due procedure.
- 4. In the event of non-availability of adequate number of internal candidates for promotion, the minimum eligible service for promotion to the next higher grade or post may be relaxed by the Board up to a period not exceeding six months.
- 5. The crucial date for determining the upper age-limit specified in the Schedule shall be the date indicated in the advertisement.
- 6. Reservation, relaxation of age-limit and other concessions required to be provided for candidates belonging to the Scheduled Caste, the Scheduled Tribes, the other backward classes, Ex-service men and other special categories of persons shall be as applicable in terms of orders or guidelines issued by the Central Government from time to time.
- 7. In every selection or promotion committee constituted for the purpose of the recruitment or promotion, an officer of appropriate rank belonging to the Scheduled Caste or Scheduled Tribe may be inducted as a member in case no member of such committee belongs to the Scheduled Caste or the Schedule Tribe.
- 8. A candidate, except in the case of appointments by deputation or by promotion, will be required to undergo medical tests to satisfy the Board of his medical fitness by a Government Medical Officer or Medical Officer of a Government undertaking authorised by board.
- 9. The antecedents of a candidate, except in the case of appointments by deputation or by promotion, will be verified by the Board and the said verification shall be completed during the period of probation."

RAVI MITAL, CI	nairperson
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Note: The Insolvency and Bankruptcy Board of India (Employees' Service) Regulations, 2017 were published *vide* notification No. No. IBBI/2017-18/GN/REG15, dated 24th August, 2017

in the Gazette of India, Extraordinary, Part III, Section 4, No. 327 on 24th August, 2017 and were last amended by the Insolvency and Bankruptcy Board of India (Employees' Service) (Amendment) Regulations, 2018 published vide notification No. IBBI/2017-18/GN/REG026, dated the 26th March, 2018 in the Gazette of India, Extraordinary, Part III, Section 4, No. 118 on 26th March, 2018.